

AEON CO. (M) BHD.

(Company No. 126926 - H)

(Incorporated in Malaysia)

Unaudited results of the Company for the third quarter ended 30 September 2011.

Condensed Economic Entity's Statement of Comprehensive Income

For the nine months ended 30 September 2011

	3 months ended 30 September		9 months ended 30 September	
	2011	2010	2011	2010
	RM'000	RM'000	RM'000	RM'000
Revenue	750,098	708,829	2,157,347	2,134,776
Total operating expenses	(683,284)	(644,003)	(1,998,757)	(1,963,228)
Other operating income	615	484	15,702	2,230
Profit from operations	67,429	65,310	174,292	173,778
Interest expense	(2)	(14)	(2)	(43)
Interest income	1,369	372	4,019	1,011
Share of results of an associate	64	-	9	-
Profit before taxation	68,860	65,668	178,318	174,746
Tax expense	(20,092)	(19,458)	(54,125)	(53,490)
Profit for the period	48,768	46,210	124,193	121,256
Other Comprehensive Income:				
Gain / (Loss) on fair value of available-for-sale investment	(309)	-	2,503	(26)
Total Comprehensive Income for the period	48,459	46,210	126,696	121,230
Basic earnings per ordinary share (sen)	13.89	13.17	35.38	34.55

The Condensed Economic Entity's Statement of Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Economic Entity's Statement of Financial Position

As at 30 September 2011

	30 September 2011	31 December 2010
	RM'000	RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	1,602,114	1,474,481
Intangible asset	20,719	21,532
Investment in associate	7,409	-
Available-for-sale investments	12,171	9,668
	1,642,413	1,505,681
Current assets		
Inventories	356,086	338,401
Trade and other receivables	60,738	57,715
Cash and cash equivalents	272,776	330,908
Assets held for sale	752	-
	690,352	727,024
TOTAL ASSETS	2,332,765	2,232,705
EQUITY AND LIABILITIES		
Equity attributable to equity holders		
Share capital	351,000	351,000
Reserves	860,074	775,498
TOTAL EQUITY	1,211,074	1,126,498
Non-current liabilities		
Deferred tax liabilities	28,152	28,303
	28,152	28,303
Current liabilities		
Trade and other payables	1,085,317	1,056,584
Current tax payable	8,222	21,320
	1,093,539	1,077,904
TOTAL LIABILITIES	1,121,691	1,106,207
TOTAL EQUITY AND LIABILITIES	2,332,765	2,232,705

The Condensed Economic Entity's Statement of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Economic Entity's Statement of Changes in Equity

	← Non-distributable →		Distributable		
	Share capital RM'000	Fair value reserve RM'000	Revaluation reserve RM'000	Retained earnings RM'000	Total equity RM'000
For the nine months ended 30 September 2011					
At 1 January 2011	351,000	8,593	31,149	735,756	1,126,498
Total comprehensive income for the period	-	2,503	-	124,193	126,696
Transfer from revaluation reserve to retained earnings	-	-	(388)	388	-
Dividends paid	-	-	-	(42,120)	(42,120)
At 30 September 2011	<u>351,000</u>	<u>11,096</u>	<u>30,761</u>	<u>818,217</u>	<u>1,211,074</u>
For the nine months ended 30 September 2010					
At 1 January 2010					
As previously reported	351,000	-	31,666	601,528	984,194
Effect of adopting FRS 139	-	9,058	-	-	9,058
As restated	351,000	9,058	31,666	601,528	993,252
Total comprehensive income for the period	-	(26)	-	121,256	121,230
Transfer from revaluation reserve to retained earnings	-	-	(388)	388	-
Dividends paid	-	-	-	(31,590)	(31,590)
At 30 September 2010	<u>351,000</u>	<u>9,032</u>	<u>31,278</u>	<u>691,582</u>	<u>1,082,892</u>

The Condensed Economic Entity's Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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Condensed Economic Entity's Statement of Cash Flows

For the nine months ended 30 September 2011

	30 September 2011	30 September 2010
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	178,318	174,746
Adjustments for:		
Non-cash items	107,286	110,792
Non-operating items	(4,308)	(1,200)
Operating profit before changes in working capital	281,296	284,338
Changes in working capital:		
Net change in current assets	19,635	(20,829)
Net change in current liabilities	28,007	18,809
Cash generated from operations	328,938	282,318
Tax paid	(67,374)	(52,211)
Net cash generated from operating activities	261,564	230,107
CASH FLOWS FROM INVESTING ACTIVITIES		
Dividend received	290	232
Interest received	4,019	1,012
Other investments	(281,883)	(107,704)
Net cash used in investing activities	(277,574)	(106,460)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(2)	(43)
Dividend paid	(42,120)	(31,590)
Net cash used in financing activities	(42,122)	(31,633)
Net change in cash and cash equivalents	(58,132)	92,014
Cash and cash equivalents at 1 January	330,908	137,067
Cash and cash equivalents at 30 September	272,776	229,081

The Condensed Economic Entity's Statement of Cash Flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.